

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2009**

(All amounts in Rupees Lacs unless specified)

Particulars	Quarter Ended 30/06/2009	Quarter Ended 30/06/2008	Year Ended 31/03/2009
	Unaudited	Unaudited	Audited
1. a. Net Sales / Income from Operations	484.03	437.33	1,873.80
b. Other Operating Income	-	-	-
<b>Total Income</b>	<b>484.03</b>	<b>437.33</b>	<b>1,873.80</b>
2. Expenditure			
a. (Increase)/Decrease in Stock in Trade and Work in Progress	(5.53)	(31.94)	(17.48)
b. Consumption of Raw Materials	220.77	203.88	817.66
c. Purchase of Traded Goods	-	-	-
d. Employees Cost	90.73	80.53	319.05
e. Depreciation	35.05	38.51	132.82
f. Other Expenditure	144.03	126.56	518.46
g. Total	485.05	417.54	1,770.51
3. <b>Profit from Operations Before Other Income, Interest And Exceptional Items (1-2)</b>	<b>(1.03)</b>	<b>19.79</b>	<b>103.29</b>
4. Other Income	0.44	3.21	16.21
5. <b>Profit Before Interest and Exceptional Items (3+4)</b>	<b>(0.58)</b>	<b>23.00</b>	<b>119.50</b>
6. Interest (Net)	40.26	9.67	121.67
7. <b>Profit After Interest But Before Exceptional Items (5-6)</b>	<b>(40.84)</b>	<b>13.33</b>	<b>(2.18)</b>
8. Exceptional Items	-	-	-
9. <b>Profit (+)/Loss (-) from Ordinary Activities Before Tax (7+8)</b>	<b>(40.84)</b>	<b>13.33</b>	<b>(2.18)</b>
10. Tax Expense	0.45	15.96	53.85
11. <b>Net Profit (+)/Loss (-) from Ordinary Activities After Tax (9-10)</b>	<b>(40.39)</b>	<b>(2.63)</b>	<b>(56.03)</b>
12. Extraordinary Items	-	-	-
13. <b>Net Profit (+)/Loss (-) for the period (11-12)</b>	<b>(40.39)</b>	<b>(2.63)</b>	<b>(56.03)</b>
14. Paid-up Equity Share Capital (Face Value Rs. 10 per share)	1,360.28	1,360.28	1,360.28
15. Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-
16. Earning Per Share (EPS)			
a. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.30)	(0.02)	(0.41)
b. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.30)	(0.02)	(0.41)
17. Public Shareholding			
Number of Shares	6,176,795	6,176,795	6,176,795
Percentage of Shareholding	45.41	45.41	45.41
18. Promoters and Promoter Group Shareholding			
a. Pledged/Encumbered			
Number of Shares	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
Percentage of shares (as a % of the total share capital of the Company)	-	-	-
b. Non-encumbered			
Number of Shares	7,426,018	7,426,018	7,426,018
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the Company)	54.59	54.59	54.59

**Notes:**

- The above results were reviewed by the Audit Committee. The same were approved by the Board of Directors at their meeting held on 28th July, 2009. The results are subject to limited review by the Statutory Auditors.
- The Company is engaged in manufacture of woven & printed labels which is the only reportable segment in terms of Accounting Standards issued by the Institute of Chartered Accountants of India.
- The allotment of shares of the Company in the ratio of 10: 1 to the shareholders of Delta Corp Limited (Formerly known as Arrow Webtex Limited) under the Scheme of Arrangement (the Scheme) between Delta Corp Limited (DCL) and Arrow Textiles Limited (ATL) has resulted in some shareholders becoming entitled to fractional shares. In accordance with the terms of the said Scheme of Arrangement, all such fractional shares were consolidated and allotted to the nominees of ATL who in turn have sold the same. The Company has distributed sale proceeds thereof to such shareholders of DCL in the proportion to which they were so entitled in ATL as on record date i.e. 6th November, 2008.
- The Company's R&T Agent's name has been changed from Amtrac Management Services Limited to Freedom Registry Limited w.e.f. 16th April, 2009. However, the address of R&T Agent will remain the same for all correspondence.
- Consequent upon proposed abolition of Fringe Benefit Tax (FBT) in the Union Budget for the financial Year 2009-10, no provision for FBT has been made for the quarter.
- Figures for the previous period have been regrouped and /or reclassified wherever considered necessary.
- The number of shares as disclosed in Sr. No.17 above for the quarter ended 30th June, 2008 were actually allotted on 17th November, 2008. However, pursuant to the Scheme, these shares were to be allotted on 1st April, 2008 which was the appointed date.
- The Company has not received any investors complaints during this quarter and there were no complaints pending at the beginning and end of the quarter.

For **Arrow Textiles Limited****Jaydev Mody**  
(Chairman)

Mumbai : 28th July, 2009